

**CHIEF OPERATING INVESTMENT OFFICER**  
**Status Report**

Program	Status/Comments
<b>Review of Investment Policies / Delegations</b>	<ul style="list-style-type: none"> <li>• May 2007 – The delegations portion of the project was completed (including Guidelines for Delegating Investment Authority and consolidated delegations documents for all asset classes, plus Supplemental Income Plans).</li> <li>• June 2007 – An update on the second phase of the project was presented at the Investment Committee meeting. The second phase entails streamlining and consolidation of all investment policy.</li> <li>• August 2007 and forward – Consolidated/streamlined policies are being presented on a staggered schedule to the Policy Subcommittee and Investment Committee for approval. To date, the Operational, Global Equity, and Fixed Income policies have been completed. An update on the plans for the Real Estate policies will be provided at the June Policy Subcommittee meeting.</li> </ul>
<b>Evaluation of Board Consultant Roles and Responsibilities</b>	A report with findings and recommendations was presented at the January 2008 Offsite. Staff will develop a timetable to implement short-term (non-structural) recommendations and report back. As requested at the Offsite, information on the consultant contracts was provided to the Board on February 27, 2008.
<b>Women in Investments Workshop</b>	Details to be determined.
<b>United Nations, Principles for Responsible Investment (PRI)</b>	Ongoing. Attended the March 10-11, 2008 Board meeting in Vancouver.
<b>Ceres Board</b>	Ongoing. Attended Board meeting and INCR Strategy meeting on April 28 in Boston. Spoke at Ceres Conference on April 29.
<b>Toigo Foundation Advisory Board</b>	Ongoing. Attended March 26, 2008 Advisory Board meeting. Working with Toigo on development of internship program.
<b>Annual Agenda Item Schedule</b>	Attached is a 2008 Master Agenda Item Calendar. An updated schedule will be provided at each Investment Committee meeting.

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